

## After the Bell Updates

20th Feb 2024 | 05.00 p.m IST 2022



### Market Overview -

Indian markets closed in Green

The Indian stock market closed in green in today's trading session. Nifty50 closed at 22,197.00 which is up by 0.34% Points whereas other manor indices such as Nifty Bank, Nifty IT & Nifty FMCG closed 1.20 %,-0.87 %,-0.11 % respectively

The top gainers of the day were POWERGRID gained 4.36% points, HDFCBANK gained 2.53% Points & AXISBANK gained 2.27% points, whereas top losers were HEROMOTOCO which lost -3.85% points, BAJAJ-AUTO which lost -2.58% Points & EICHERMOT Lost -1.87% Points

The major announcement & news were the Power Grid stock spikes 4% on 'outperform' rating from Bernstein, Kotak Mahindra Bank shares gain nearly 2% after lender rejigs top management, Marico gains on plans to review a second interim dividend for FY24 on Feb 27

### Our Take

Nifty may take support from 22,000 and resistance around 22,400

Nifty Bank support may place around 46,750 and resistance around 47,450

## Market Buzz

- Closing Bell: Nifty tops 22,200 for the first time, Sensex up 349; realty, banks outshine
- Whirlpool promoter entity plans to sell up to 24% stake worth \$451 million
- Zaggie Prepaid scales record high after agreement with EaseMyTrip
- Marico gains on plans to review a second interim dividend for FY24 on Feb 27

## Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	22,241.00	6.50	0.03%
Dow Jones	38,627.99	-145.13	-0.37%
NASDAQ	15,775.65	-130.52	-0.82%
S&P 500	5,005.57	-24.15	-0.48%
FTSE 100	7,735.91	7.41	0.10%
Nikkei 225*	38,363.61	-40.38	-0.10%
Hang Seng*	16,247.51	91.90	0.57%

Source : Investing.com \*(as of 05:05pm) IST

## Sectorial Indices

Sector	Close	Points	Change %
Bank Nifty	47,094.20	558.70	1.20%
Nifty IT	38,029.70	-333.45	-0.87%
Nifty FMCG	53,882.50	-60.80	-0.11%
Nifty Pharma	18,993.00	-44.70	-0.23%

## Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
POWERGRID	4.36%	HEROMOTOCO	-3.85%
HDFCBANK	2.53%	BAJAJ-AUTO	-2.85%
AXISBANK	2.27%	EICHERMOT	-1.87%
NTPC	2.14%	COALINDIA	-1.74%
KOTAKBANK	2.04%	TCS	-1.68%

## Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
KOTAKBANK	L	BULLISH	1729.26	1895.36
AXISBANK	L	BULLISH	1030.43	1125.82
TCS	S	BEARISH	3690.70	4124.65
EICHERMOT	S	BEARISH	3626.48	4071.55
TATATECH	L	BULLISH	1105.41	1175.81

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